

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Social Welfare Department – Accorded permission for Revival of NSFDC & NSKFDC loans – Execution of Deed of Block Guarantee by Government to Andhra Pradesh Scheduled Caste Cooperative Finance Corporation Ltd., Hyderabad for Rs.**19.84** crores – Orders – Issued.

SOCIAL WELFARE (SCP) DEPARTMENT

G.O.RT.No. 133

**Dated:25.03.2015.
Read the following:-**

- 1) G.O.MS.No.127, S.W. (SCP.1) Dept., dt.01.07.2008 of the Principal Secretary to Government, Social Welfare Department, A.P., Hyderabad.
- 2) G.O.Rt.No.492, S.W. (SCP.I) Dept., dt.07.07.2009 of the Principal Secretary to Government, Social Welfare Department, A.P., Hyderabad.
- 3) Lr.Rc.No.NSF-3541/APSC/2010, dt.29.09.2014 of the VC & Managing Director, APSCCFc Ltd., Hyderabad.
- 4) Lr.No.11889/SW.SCP.A2/2009, dt.10.12.2014 of the Secretary to Government, Social Welfare (SCP) Dept., A.P., Hyderabad.

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ORDER:

Vide G.Os 1st & 2nd read above, the Government have issued orders wherein it is mentioned that the Welfare Corporations will not be lending agencies and should act as facilitators for mobilizing institutional finance and also stated that they shall not sanction any fresh loans from 29.02.2009, and shall only take up responsibility of facilitation for obtaining institutional finance with the subsidy provided.

2. Vide ref. 3rd read above, the Managing Director, Andhra Pradesh Scheduled Caste Cooperative Finance Corporation Ltd., Hyderabad has requested the Government for permission for revival of NSFDC / NSKFDC loans and submitted project proposals on Viable Schemes for sanction of loans from NSFDC / NSKFDC, New Delhi. The basic objective of the project is to provide easy access to credit facility for the poor SC beneficiaries and educated unemployed SCs at cheaper rate of interest for establishment of Self Employment units during the financial year 2014-15. There are several representations from SC beneficiaries for revival of loans under NSFDC/ NSKFDC. The banks are also not showing interest and willingness to sanction loans to SC beneficiaries in the absence of collateral securities etc.

3. Therefore, in view of the above, Government after careful examination of the matter in relaxation of the above G.Os hereby accord permission to the Andhra Pradesh Scheduled Caste Cooperative Finance Corporation Ltd., Hyderabad for availing loans from NSFDC / NSKFDC and to provide loans.

4. The National Scheduled Castes Finance Development Corporations, (NSFDC & NSKFDC), New Delhi have notionally Allocated Funds to Andhra Pradesh for an amount of Rs.**12.52** crores from NSFDC and Rs.**7.32** crores from NSKFDC respectively for the year 2014-15. They have also stipulated certain terms and conditions for sanction of loans to Andhra Pradesh Scheduled Caste Cooperative Finance Corporation Ltd., Hyderabad and also informed that Government Block Guarantee is required for sanction of the loan to the State Channelizing Agencies i.e. Andhra Pradesh Scheduled Castes Cooperative Finance Corporation Ltd., Hyderabad.

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5. The Managing Director, APSCCFC Ltd., Hyderabad has requested the Government to execute Block Guarantee for Rs.**19.84** crores to enable the Corporation to avail loans from NSFDC & NSKFDC and to implement Viable Schemes for the benefit of the Scheduled Caste / Safai Karamcharies in the State.

6. The Managing Director, Andhra Pradesh Scheduled Caste Cooperative Finance Corporation Ltd., Hyderabad shall pay Guarantee Commission at 2% on the consolidated account for the entire Guarantee period.

7. This order issues with the concurrence of Finance (DCM-I) Department vide their U.O.No.862/289/DCM-I/14, dated:06.01.2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**Dr. VIJAY KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT**

To

The VC & Managing Director, Andhra Pradesh Scheduled Caste Cooperative Finance Corporation Ltd., Hyderabad.

The Managing Director, National Scheduled Castes Finance Development Corporation, New Delhi.

The Managing Director, National Safai karamcharies and Finance Development Corporation, New Delhi.

Copy to:

The Director of Social Welfare Department, A.P., Hyderabad.

The Finance (DCM-I) Department.

The Accountant General, (A.P.,) Hyderabad.

The Director, I & PR, Department, Hyderabad.

The General Administration, (Cabinet), A.P., Hyderabad.

P.S. to Hon'ble Minister(SWE&TWE)

P.S. to Hon'ble Minister for Finance.

S.F./S.Cs.

// FORWARDED::BY ORDER //

SECTION OFFICER